

**INCOME TAX STATEMENT FOR THE FINANCIAL YEAR 2011- 2012**  
(ASSESSMENT YEAR 2012 - 13)

In respect of Sri / Smt .....  
to be furnished by the Employees / Officers whose Income exceeds 1,80,000/-

1.a.	Gross Salary Income (includes salary ,DA,HRA,CCA,Interim Relief, Medical Allowance etc.)	
	Mar-11	
	Apr-11	
	May-11	
	Jun-11	
	Jul-11	
	Aug-11	
	Sep-11	
	Oct-11	
	Nov-11	
	Dec-11	
	Jan-12	
	Feb-12	
b.	Leave surrender	
c.	Festival allowance/Bonus / Ex-gratia and incentive	
d.	Pay Revision Arrears	
e.	Total Salary Income(a+b+c+d)	
2	Deduct: HRA in case of persons who actually incur expenditure by way of rent	
	i Actual HRA received during the year	
	ii Actual rent paid in excess of 1/10th of the salary	
	iii 40% of the salary	
	(i) to (iii) whichever is least exempted	
3	Balance(1-2)	
4	Deduct:	
a.	Entertainment Allowance	
b.	Profession Tax paid	
5	Net salary income (3-4)	
6	Deduct interest/ accrued interest on HBA (maximum admissible amount is Rs 30,000/- if the property is acquired or constructed on or after 1-4-99 and such acquisition or construction is completed within 3 years of from the end of the financial year in which capital is borrowed, deductible amount is Rs1.50 Lakhs)	
7	Any other income (Business, Capital Gains or Other Sources)	
8	Gross Total Income (5-6+7)	
9	Deduct:	
a.	Mediclaime (maximum of Rs15,000/-taken on the health of the tax payer ,spouse,dependent children and if it is taken on parents additional Rs15,000/- policy taken on health of a senior citizen additional Rs. 5,000)	
b.	Expenditure on medical treatment of mentally or physically handicapped dependents (Including the amount deposited in their name) maximum of Rs 50,000/- in case of severe disability over 80% max. Rs. 1,00,000/-)	
c.	Expenditure incurred on medical treatment of employee or spouse or children or parents or brothers and sisters for specified disease or ailments like cancer, AIDS,etc. (max.of Rs. 40,000/- in case of treatment is made to a person who is senior citizen Rs.60,000/-)	
d.	Amt. of interest repaid on loan taken for higher Education Of self/relative	
e.	Donation to various charitable and other funds including PM's National Relief Fund,Gujarath Earthquake Relief Fund, etc.	
f.	Contribution made to poltical party / electoral trust	

g.	Deductions for person with disability (Rs50,000;in case of severe disability over 80% Rs1,00,000/-)	
10	Deduction under section 80C (max. 1 lakh)	
a.	Life insurance premia of self,spouse & children	
b.	Purchase of NSC VIII issue	
c.	Contribution to GPF	
d.	Contribution to SLI,GIS,FBS	
e.	Term deposit with Scheduled Bank for a fixed period not less than 5 years	
f.	Contribution towards Unit Linked Insurance Plan of UTI or LIC (self,spouse & children)	
g	Payment under a contract for annuity plan of the LIC or any other insurer	
h.	Purchase of tax saving units of Mutual Fund or UTI	
i.	Contribution to any Deposit Scheme or pension fund set up by National Housing Bank	
j.	Tuition fees( paid to University,College,School or Educational Institution situated within India for full-time education to any 2 children)	
k	Housing Loan Repayment(principal)& stamp duty paid for purchase of property	
l	Subscription to equity shares or debentures of an eligible issue	
m.	Subscription to eligible units of Mutual Fund	
n.	Contribution to PPF account of self ,spouse & children	
o.	Subscription to Infrastructure Bonds of NABARD	
p.	Deposits under Senior Citizens Saving Scheme	
q.	Five year Time Deposit in Post Office	
11	Subscription to long term Infrastructure Bonds u/s. 80CCF(max.Rs.20,000/)	
12	Total Income rounded off to nearest multiple of ten rupees(8-9-10-11)	
13	Tax on Total Income	
	FOR MEN Total Income up to Rs.1.80 lakhs - Nil Total Income above Rs.1.80 lakh upto Rs.5.00 lakhs - 10% of total income in excess of Rs.1.80 lakhs Total Income above Rs.5.00 lakh upto Rs.8.00lakhs - Rs. 32,000 plus 20% of Total Income in excess of Rs.5.00 lakhs Total Income exceeds Rs.8.00 lakhs - Rs.92,000 plus 30% of Total Income in excess of Rs.8.00 lakhs FOR WOMEN Total Income up to Rs.1.90 lakhs - Nil Total Income above Rs.1.90 lakh upto Rs.5.00 lakhs - 10% of total income in excess of Rs.1.90 lakhs Total Income above Rs.5.00 lakh upto Rs.8.00lakhs - Rs. 31,000 plus 20% of Total Income in excess of Rs.5.00 lakhs Total Income exceeds Rs.8.00 lakhs - Rs.91,000 plus 30% of Total Income in excess of Rs.8.00 lakhs	
14	Education Cess and Secondary and Higher Education cess(3%of(13))	
15	Total Tax Payable (13+14)	
16	Less: Relief for arrears of salary u/s.89(1)	
17	Balance Tax Payable (15-16)	
18	Amount of Tax already deducted from Salary	
19	Balance Income Tax to be paid	

Place:

Date :

Signature

Name,Designation & Office

#### DECLARATION

(Cases in which the amount of HRA drawn is Excluded from the Gross salary)

I ..... do hereby declare that I am actually incurring expenditure towards payment of rent of my residential accommodation to House No .....place ..... And that the amount of rent actually paid by me during ..... Is Rs. ....

Place:

Date :

signature

Name,Designation & Office

Countersigned

Note - use letter size paper for prints Don't chage the format of the form

Prepared by bio-vision

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